

Loan Selection

Instructions

1. This is where you select what Loan you want to work on.
2. Tap on a loan name to open up that specific loan.
3. Tap the **New** button to create a new blank loan.

You can give each loan a name or have one automatically created that changes with the loan details.

The table shows all the loans that you have. You can create any number of different loans and Mortgages.

Tap **New** to create a new empty loan.

Mortgage Pr		All
8.	32 Ellenvale Ave	<input type="checkbox"/>
9.	3842 Three Points Road	<input type="checkbox"/>
10.	Bank of America	<input type="checkbox"/>
11.	Bentley, Ernest	<input type="checkbox"/>
12.	Chapman, Roger	<input type="checkbox"/>
13.	Citibank	<input type="checkbox"/>
14.	Co-Op	<input type="checkbox"/>
15.	Higgs, Anne	<input type="checkbox"/>
16.	Moss, Dave & Sally	<input type="checkbox"/>
17.	Newman, Edward and Vivian	<input type="checkbox"/>

1
2
3

New Reset Selections Compare Selections

Tap the **Checkboxes** to select loans for detailed Graphical comparison.

Tap multiple times to cycle through the display order (1-2-3).

Tap **Compare Selections** for a detailed comparison between the selected loans.

Loan Comparison

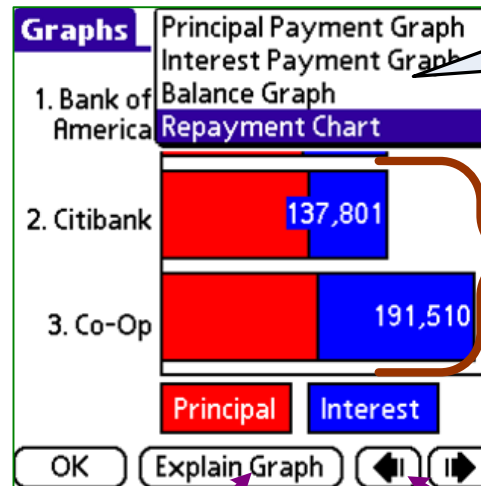
Instructions

1. There is lots to explore here. Switch between the numbers and the graphs with the **Graphs and Charts** button.
2. Tap the Graph Type in the upper-right hand corner to switch between graphs and charts.

On Non-Color devices,
the graphs are shown in
distinct grayscale colors.

Comparison			
Name	1. Bank	2. Citiba...	3. Co-Op
Value	100,000	100,000	100,000
DwnPmt	15,000	10,000	5,000
Interest	5.25%	6.125%	5.375%
Length	30 yr	25 yr	30 yr
Payoff	30 yr	25 yr	30 yr
Paymnt	469	586	531
TotPmt	469	586	531
UpFront	15,000	10,000	5,000
Tot Paid	168,974	176,030	191,510
Tot Int	83,974	86,030	96,510

OK Graphs & Charts Help



Select which graph
or chart to display.

These numbers vary
by graph and are all
explained by tapping the
Explain Graph
button.

Tap anywhere in
the text for a
description of
what each of the
numbers mean!

Tap **Graphs and Charts**
to switch to the various
graphs and charts.

Tap **Explain Graph** for an
explanation of what each Graph
or Chart does.

Use these buttons to
quickly switch between
graphs.

Loan Details

Instructions

1. Select what you want to **Solve For**.
2. Tap in all the fields to enter the values of your loan.
3. That is it. Look at the results!

Hint: Tap the **Table** or **Details** buttons to see more details.

Either the value of the property
or the amount of loan

The down payment amount. Can enter
either dollar amounts or a percentage to
have Mortgage Pro calculate the
amount. (Example: \$15,000 or 15%)

The Interest rate of the Loan
in percent.

Monthly payment including
Principal and Interest

Tap the **Arrow** for a list of different
information to display.

Tap **Details** to edit custom
Mortgage numbers.

Tap on the numbers below for the calculator
where you can **ENTER ANY NUMBER**

Loan 9 of 17 Unfiled

Name: 3842 Three Points Road

Property Value: 225000

Down Payment: 15%

Interest Rate: 5.75%

Loan Length: 30 Years

Loan Payment: 1,116.08

Upfront Cost: 33,750

Total Paid: 401,789.91

Solve For: Payment

OK Details Table Graphs

Tap the **Arrow** to select
from a list of common
entries.

**YOU CAN CHANGE
THESE LISTS!** Tap the
MENU icon to see!

Select what to calculate for:

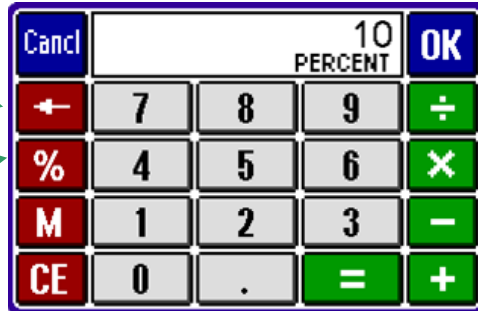
- **Value** - The Property Value.
- **Payment** - The Monthly Payment
- **Interest** - The Interest rate
- **Duration** - Use this to pay off a
Loan early

Calculator Entry

The calculator appears whenever you tap on any field that has a number.

The Arrow button acts like the delete key and deletes a single number

For fields that allow both numbers and percentages (like Down Payment) this button toggle between them.



Tap OK when you have finished entering the new number.

Also use this as a full function calculator

Mortgage Details

Instructions

1. Tap Enable Mortgage Details to turn on/off these Mortgage details.
2. Enter in whatever details you know.
3. Tap OK to return to the Loan. Look at the results!

Hint: Tap the (i) icon in the upper right for an explanation of the PMI Options

Enter any Points paid

Enter any other
upfront fees here.

You can enter Insurance either as
a dollar amount or a percentage.
(example: \$1500 or 1.5%)

You can enter Tax as either a
dollar amount or a percentage.

You can enter Origination Fee as either a
dollar amount or a percentage.

Tap on the numbers below for the calculator
where you can ENTER ANY NUMBER

The screenshot shows the 'Mortgage Details' screen with the following fields and values:

Points:	25
Other Upfront:	1,000
Yearly Insurance:	1,000
Yearly Tax:	2%
Origination Fee:	250

Below the fields is a dashed box containing the text: 'FHA MPI - OTMPI added to principal'. At the bottom is an 'OK' button.

Tap the **Arrow** to select
from a list of common
entries.

**YOU CAN CHANGE
THESE LISTS!** Tap the
MENU icon to see!

Tap here to select what type of PMI
to use. In addition to common
presets, you can enter a custom
rate!

Graphs and Charts

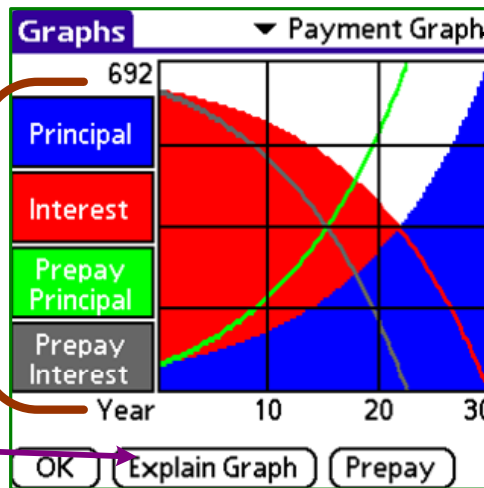
Instructions

1. Tap the Graph Type in the upper-right hand corner
2. That is it. Look at the results!

Hint: Tap the **Explain Graph** button for a detailed explanation of the what the graph or chart shows.

These numbers vary by graph and are all explained by tapping the **Explain Graph** button.

Tap Explain Graph for an explanation of what each Graph or Chart does.



Select which graph:

- Payment Graph
- Balance Graph
- Repayment Chart

On Non-Color devices,
the graphs are shown in
distinct grayscale colors.

Amortization Schedule

Instructions

Using the scrollers or your navigation keys move within the table to view the amortization schedule.

Hint: Tap the **Jump** button to quickly move to a different year in the schedule.

Tap here to change the starting date of the Loan.

Monthly			
▼ Loan Starts: Mar '05			
Pmt	Principal	Interest	Balance
3-05	199.68	916.41	191050.32
4-05	200.63	915.45	190849.69
5-05	201.59	914.49	190648.09
6-05	202.56	913.52	190445.53
7-05	203.53	912.55	190242
8-05	762.55	911.58	189479.45
9-05	208.16	907.92	189271.29
10-05	209.16	906.92	189062.13
11-05	210.16	905.92	188851.97
12-05	211.17	904.92	188640.81
1-06	212.18	903.90	188428.63
2-06	771.24	902.89	187657.39

OK Jump Yearly Prepay

Tap the **Yearly** button to view yearly summaries.

The table shows:

- The principal paid each month.
- The interest paid each month.
- The balance remaining on the loan.

And More...

This QuickStart only covers the very basics of what Mortgage Pro can do. We have not touched on the Mortgage Prepayment Options, Loan Analysis and more. Please try out Mortgage Pro and explore them!

www.mindweave.com